

**Town of Cedarburg
Stormwater Management Plan**

Financial Guarantee

To: [permit holders name]
Date:
Subject: **Financial Guarantee** in the Amount of \$ _____
Check # _____ Received by (staff initials): _____

Project Name: _____

Location: Section [no.], Town of Cedarburg

This memo shall serve as a receipt for the above noted Financial Guarantee and as an agreement of the purpose and conditions for release by the Town of Cedarburg (herein referred to as the "Town").

Authority.

The authority of the Town to collect and hold this Financial Guarantee is stated in Section 45-25 of the Town of Cedarburg Code of Ordinances – Post-Construction Stormwater Management Ordinance (herein referred to as the "Ordinance").

Purpose.

The purpose of this Financial Guarantee is to ensure compliance with Ordinance Section 45-25 and the terms and conditions of a Stormwater Management Permit issued for the above noted project and location.

Conditions For Release.

Terms for release of the Financial Guarantee shall include all of the following:

1. Construction Certification. A professional engineer licensed in Wisconsin shall certify that construction of all stormwater management practices comply with the approved plans and the technical standards of the Town. "As-built" plans shall be submitted for stormwater management practices showing actual location, elevations, GPS locations, materials, construction methods and other items as deemed necessary by the Town to determine compliance.
2. Maintenance Agreement. A copy of an approved maintenance agreement for all stormwater management practices associated with this project must be provided to the Town. The agreement shall be stamped by the Register of Deeds, showing that it has been recorded for all applicable properties.
3. Final Inspection. The Town shall complete a final inspection of the property and certify compliance with the permit and Ordinance Section 45-25.

If the Town should use any portion of the Financial Guarantee to complete permit activities, due to default or improper action by the permit holder, the Town shall withhold any amounts owed for this work, in accordance with Ordinance Section 45-25.