The Town of Cedarburg, Wisconsin

RESOLUTION 2025-9

"A Resolution Authorizing the Transfer of Impact Fee Funds from the Special Revenue Account to the General Fund to account for retired debt for Fire Station No. 2 and the Korb Sports Complex"

WHEREAS, Pursuant to Town Code 184-16 Public Facilities; Impact Fees, the Cedarburg Town Board is permitted to collect impact fees for residential property; and

WHEREAS, The Town has retired debt on Fire Station No. 2 and the Korb Sports Complex; and

WHEREAS, certain expenditures related to the Fire Department and Parks and Recreation are part of the Town's Impact Fee Ordinance/Study, and debt related to the construction of Fire Station No. 2 and the Korb Sports Complex has been paid in full and a transfer of Impact fee funds to the General Fund will account for such expenses already paid; and

WHEREAS, these funds are held in the Special Revenue account under Impact Fees, and

WHEREAS, \$17,180.03 which represents the current balance of Impact Fee funds identified for the Fire Department will be transferred to the General Fund account which the Town is using for costs associated with retired debt for Fire Station No. 2, and \$83,686.08 which represents the current balance of Impact Fee funds identified for Parks and Recreation will be transferred to the General Fund account which the Town is using for costs associated with retired debt for the Korb Sports Complex, and

NOW THEREFORE, BE IT RESOLVED that the Town Board of Cedarburg does hereby approve the Town Treasurer to transfer the impact fee funds to the General Fund.

Adopted by vote of the Town Board of the Town of Cedarburg this 3rd day of December 2025.

David M. Salvaggio, Town Chairman

Sara Jacoby, Asst. Administrator/Clerk